

NEWS

UNIQLO Parent Company Fast Retailing Selects First Group of Students for Pioneering Educational Sponsorship Program in Partnership with IIIT-Delhi With Strong Response to the Program, New Round of Applications to Start Soon

December 14, 2021, Tokyo/Delhi – UNIQLO parent company Fast Retailing today announces that it has selected an initial group of promising students for its pioneering program to help them become global leaders of tomorrow. The company is partnering with the Indraprastha Institute of Information Technology Delhi (IIIT-Delhi) to create the *Fast Retailing Educational Sponsorship Program* for students with high potential who seek financial assistance. With an overwhelmingly positive response from the students and their parents, Fast Retailing also announces it will open the next batch of applications as soon as possible.



IIIT-D students are signing up for the induction program (Photo by IIIT-D)

The educational sponsorship program will be funded by Fast Retailing and cover full tuition and related costs for a total of five freshman students a year, covering either a full four-year period for bachelor's degree students or a two-year period for master's degree students. For the first year of the program, the five qualified students are all pursuing undergraduate degrees. In addition to financial sponsorship, they will also be able to participate in Japanese language and culture studies and to intern at UNIQLO India. Candidates who satisfy certain requirements will also be eligible to join Fast Retailing in Japan or UNIQLO in India to help leverage the skills they develop during their studies.

"I really appreciate this amazing opportunity given to me," said Aryamann Mishra, a 3rd semester student at IIIT-Delhi. "It has changed my life in ways more than one," he continued, "Moreover, it gives me a sense of pride and achievement, which has made me a more confident person and a better student."

Talking about the sponsorship program, Shivaansh Mital's parents said, "As with any other parent, we also expect the best for our son's future. Apart from being a person with a technical background, he will also be able to nurture his management and leadership skills, thereby carving an all-rounded

personality. This will go a long way in making him an individual who would be indispensable to any organization.”

”From the very beginning when UNIQLO entered India, we committed not only to expanding our retail business and upgrading production activities here, but also to cultivating and helping young talented individuals to become business leaders on the global stage,” said Noriaki Koyama, Group Executive Vice President of Fast Retailing in charge of the educational sponsorship program. ”Today marks another milestone for us towards delivering on our promises, and we will continue to invest in the young generation here to help them pursue their dreams and make the world a better place,” he said.

Commenting on the partnership, Professor Ranjan Bose, Director, IIT-Delhi said, ”I am happy to see that the partnership between IIT-D and Fast Retailing is growing at a healthy pace. IIT-D takes pride in developing strong linkages with the industry. This partnership provides further impetus to our vision of being socially relevant, industry-facing, and globally connected.”

Through this initiative, Fast Retailing is further demonstrating its commitment to Indian society after opening a production office in September 2016, its first UNIQLO store in Delhi in October 2019, and officially launching its e-commerce business in India earlier this year with the new UNIQLO online store. Fast Retailing is an active recruiter in India. Students from IIT-Delhi and other top universities in engineering and technology education, were among Indian graduates to join the company’s global headquarters in Tokyo starting from 2019.

The latest initiative is also part of a global commitment by Fast Retailing, through the Fast Retailing Foundation, to offer educational programs for young individuals to pursue a career in particular areas of interest. Among them are the Global Graduate Fashion Scholarship for talented students to study at world-class fashion graduate schools, and the Harvard Business School Scholarship, which provides educational opportunities to Japanese students.

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About IIT-Delhi

Indraprastha Institute of Information Technology, Delhi (IIT-Delhi) was created as a state university by an act of the Delhi Government in 2008 empowering it to do research and grant academic degrees. With world-class faculty and an environment that endeavors to nurture state-of-the-art research and innovation, and enables entrepreneurial activities that bring the gains of deep-tech to the society at large, IIT-Delhi has grown to become one of the most promising young institutions in India. It is accredited ‘A’ grade by the National Assessment and Accreditation Council (NAAC) and has been accorded 12-B status by the University Grants Commission. It is ranked #4 among all universities in India in the Times Higher Education world university rankings 2021 and also among all technical schools in India in the latest Dataquest T-School rankings 2021. The institute was awarded ”Excellence in Faculty” in the 7th Higher Education Excellence Awards 2021 by the Federation of Indian Chambers of Commerce & Industry (FICCI).

IIT-Delhi hosts the academic departments of Computer Science and Engineering, Electronics and Communication Engineering, Computational Biology, Human Centered Design, Mathematics, and Social Sciences & Humanities. Its research centres include the Infosys Centre for Artificial Intelligence, Centre for Computational Biology, Centre for Design and New Media – a TCS Foundation Initiative supported by Tata Consultancy Services, Center of Technology in Policing, Cybersecurity Education and Research Centre, Centre for Sustainable Mobility, Centre of Excellence for Lifi/VLC, and Center of Excellence in Healthcare funded by Delhi Knowledge Development Foundation (DKDF). For more information about IIT-Delhi, please visit

About UNIQLO and Fast Retailing

UNIQLO is a brand of Fast Retailing Co., Ltd., a leading Japanese retail holding company with global headquarters in Tokyo, Japan. UNIQLO is the largest of eight brands in the Fast Retailing Group, the others being GU, Theory, PLST (Plus T), Comptoir des Cottonniers, Princesse tam.tam, J Brand and Helmut Lang. With global sales of approximately 2.13 trillion yen for the 2021 fiscal year ending August 31, 2021 (US \$19.4 billion, calculated in yen using the end of August 2021 rate of \$1 = 109.9 yen), Fast Retailing is one of the world’s largest apparel retail companies, and UNIQLO is Japan’s leading speciality retailer.

UNIQLO continues to open large-scale stores in some of the world’s most important cities and locations, as part of its ongoing efforts to solidify its status as a global brand. Today the company has more than 2,300 stores in 25 markets including Japan. In alphabetical order, the other markets are Australia, Belgium, Canada, China, Denmark, France, Germany, Hong Kong, India, Indonesia, Italy, Malaysia, Netherlands, Philippines, Russia, Singapore, South Korea, Spain, Sweden, Taiwan, Thailand, U.K. U.S. and Vietnam. In addition, UNIQLO established a social business in Bangladesh together with the Grameen Bank in 2010, and today there are more than 15 Grameen-UNIQLO stores, mostly located in Dhaka.

With a corporate statement committed to changing clothes, changing conventional wisdom and change the world, Fast Retailing is dedicated to creating great clothing with new and unique value to enrich the lives of people everywhere. For more information about UNIQLO and Fast Retailing, please visit www.uniqlo.com and www.fastretailing.com.